

Recycling and Climate Change Legislation

Ed Skernolis

Director of Policy & Programs

National Recycling Coalition

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Status Report -
Senate
Committee Bill 12/05/2007
Floor Action June 2008
Manager's Amendment
Getting to 60?

The Climate Security Act

- Declining Cap
- Covers 87% of GHG Emissions
- Stabilize at 2005 Levels by 2012
- Reduce 2005 Levels 70% by 2050 = 5.7 B Tons > 1.78 B

Covered Facilities

- Must Surrender an Emission Allowance of CO₂E
- Covers
 - Facility >5000 Tons/Yr of Coal
 - Processor/Importer of Natural Gas
 - or
 - Petroleum/Coal Based Liquid Combustibles
 - Others

Allowances

- Revenue Surrogate for Targeted Use
- Escalating Government Auction
21.5% > 69.5%
- Permits Trading, Banking,
Borrowing, Offsets, International
Credits

Recycling's Role

- Carper Amendment
- Recognize “Recycling Projects” as Offsets
- Allocate Allowances to Recycling
- Include GHG Impacts of Recycling in NFS Study